CHEQUE PAYMENT THRESHOLD POLICY
EXTERNAL GUIDE

1. SUMMARY

The purpose of this guide is to provide taxpayers, businesses, tax agents, and the general public with information regarding the Seychelles Revenue Commission's (SRC) Cheque Payment Threshold Policy. This guide explains the payment thresholds applicable to cheque payments and outlines the alternative payment methods available to taxpayers.

2. GENERAL INFORMATION

The Government of Seychelles has announced the gradual phase-out of cheque payments for non-individual entities by 31st December 2028 as part of its digitalization agenda.

In line with this initiative, SRC is introducing cheque payment thresholds effective 1st July 2026.

The policy aims to:

• Reduce delays associated with dishonoured cheques;
• Improve efficiency in revenue collection;
• Strengthen cashflow management;
• Reduce administrative burdens associated with cheque processing; and
• Encourage the use of secure electronic payment methods.

3. WHY IS SRC INTRODUCING A CHEQUE PAYMENT THRESHOLD?

Over the years, SRC has experienced challenges arising from dishonoured cheques. These situations can delay revenue collection and require additional administrative action to recover outstanding amounts.

The introduction of cheque payment thresholds will help reduce these risks while supporting Government's broader digital transformation objectives.

Taxpayers are therefore encouraged to gradually transition to electronic payment methods.

4. PAYMENT THRESHOLDS

4.1 Domestic Tax Division Payments

For payments made to the Domestic Tax Division, SRC will continue to accept cheque payments within the following thresholds:

Year	Maximum Cheque Payment Accepted
2026	SCR 200,000
2027	SCR 100,000
2028	SCR 50,000

Any payment exceeding the applicable threshold must be made through an approved electronic payment method.

4.2 Customs Division Payments

For payments made to the Customs Division, cheque payments will only be accepted up to SCR 50,000.

All Customs payments exceeding SCR 50,000 must be settled using one of the following methods:

• Customs Prepayment Account;
• Direct Electronic Transfer; or
• Approved Digital Payment Methods.

5. ALTERNATIVE PAYMENT METHODS

Where a payment exceeds the applicable cheque threshold, taxpayers may use the following payment methods:

• Bank Transfer;
• SRC Online Payment Platforms;
• Customs Prepayment Account (for Customs payments); and
• Other approved digital payment methods.

Electronic payment methods offer a secure, efficient, and convenient means of settling tax and customs obligations.

6. FREQUENTLY ASKED QUESTIONS

01. Why introduce a threshold on cheque payment?
The SRC is strengthening its domestic revenue mobilisation and promoting greater efficiency, transparency and financial sustainability in taxpayer transactions with the Commission.

02. Until when can I make payments by cheque to the SRC?
SRC will continue to accept cheque payments within the approved thresholds until **31 December 2028**.

03. What happens if my payment exceeds the threshold?
Payments above the applicable cheque threshold must be made using **bank transfer, POS or another approved electronic payment method**. For Customs payments, the **pre-payment account** may also be used.

04. What is the cheque payment threshold for tax payments?

- **2026:** SCR 200,000 maximum
- **2027:** SCR 100,000 maximum
- **2028:** SCR 50,000 maximum

05. Is the payment threshold the same for both Tax and Customs?
No. The **Customs cheque payment threshold is SCR 50,000 maximum**.

06. Can I use multiple cheques to complete one payment transaction?
No. Splitting one payment into multiple cheques to remain within the applicable threshold will **not be accepted**.

07. Can I pay SRC using post-dated cheques?
No. Following the implementation of the cheque payment threshold policy, **SRC no longer accepts post-dated cheques**.

08. What payment options are available for Customs payments above SCR 50,000?
For Customs payments above SCR 50,000, the following options are available:

- Customs pre-payment account
- Bank transfer
- POS payment using a debit or credit card

09. I do not have a Customs pre-payment account. How can I open one?
You can download the **pre-payment account opening form** from the SRC website or collect a copy from the Customs offices at the **Seaport or Airport Cargo**.

10. How does the Customs pre-payment account work?
The Customs pre-payment account allows importers and clearing agents to deposit funds with SRC. The funds are then deducted from the account to settle tax liabilities on imported goods as required.

11. I completed my payment by bank transfer. What documents must I submit to SRC?
You must submit:

- The completed tax payment slip
- Proof of payment from the bank

Email the documents to **banktransfer@src.gov.sc** to obtain your receipt.

12. What are SRC's bank details for payments?

- **Account Name:** Seychelles Revenue Commission – Collection Account
- **Bank:** Central Bank of Seychelles
- **Account Number:** 14192
- **Currency:** SCR
- **IBAN:** SC82SSCB11010000000000014192SCR

13. Is SRC still accepting cash payments?
Yes. SRC continues to accept **cash payments**. However, taxpayers are encouraged to use electronic payment methods whenever possible.

14. Where can I get assistance or more information?

- **Telephone:** 4294934 / 4293462
- **Email:** advisory.center@src.gov.sc

15. When did the cheque payment threshold policy come into effect?
The cheque payment threshold policy came into effect on **Monday, 13 July 2026**.

7. NEED ASSISTANCE?

For further information regarding the Cheque Payment Threshold Policy, taxpayers may contact:

Taxpayer Education and Service Delivery Unit
Seychelles Revenue Commission
Maison Collet, Victoria

Telephone: 429 3737

Email: advisory.center@src.gov.sc

Website: www.src.gov.sc

Taxpayers may also visit the nearest SRC office for assistance and guidance regarding available payment options.