

# SRC CHEQUE PAYMENT THRESHOLD

## Q&A

01

### Why introduce a threshold on cheque payment?

The SRC is strengthening its domestic revenue mobilization, ensuring genuine financial sustainability from taxpayers when transacting with the Commission.

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### What is the cheque threshold for tax payment?

- Year 2026 = SCR200,000 maximum.
- Year 2027 = SCR100,000 maximum.
- Year 2028 = SCR50,000 maximum.

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### Is the payment threshold the same for both tax and customs?

Customs cheque payment threshold is up to **SCR50,000**, only.

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### What happens if my payment exceeds the threshold?

Bank transfer, point-of-sale (POS) or any other approved digital payment methods, must be used for payments above the threshold, including the pre-payment account for customs.

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### Until when can I do payments by cheque to the SRC?

SRC will continue to accept cheque payments within the approved threshold until **31 December, 2028**.

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### **Can I use multiple cheques to complete one payment transaction?**

The use of separate multiple cheques split into the maximum threshold for payment will not be accepted.

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### **Can I pay SRC using post-dated cheques?**

Following the implementation of the cheque payment threshold policy, the SRC is no longer accepting post-dated cheque.

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### **What options are available for Customs payments above SCR 50,000?**

- Customs pre-payment account;
- Bank transfer;
- POS payment using debit or credit card.

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### **I do not have a Customs pre-payment account. How can I open one?**

Download the pre-payment account opening form at [www.src.gov.sc](http://www.src.gov.sc) or collect the form at Customs offices at Seaport or Airport Cargo.

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### **How does the Customs pre-payment account work?**

The pre-payment account allows importers and clearing agents to deposit money with SRC which is deducted automatically for payments of their tax liability on imported goods as and when required.

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## **I completed my payments by bank transfer, what documents must I submit to SRC?**

- The completed tax payment slip
- Proof of payment from the bank

Email all documents to [banktransfer@src.gov.sc](mailto:banktransfer@src.gov.sc) to obtain a receipt.

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## **What is SRC's bank details for payments?**

Account Name: Seychelles Revenue Commission – Collection Account

Bank: Central Bank of Seychelles

Account Number: 14192

Currency: SCR

IBAN: SC82SSCB11010000000000014192SCR

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## **Is SRC still accepting payments by cash?**

SRC is still accepting payment by cash. SRC is also advising taxpayers to use electronic payment methods as much as possible.

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## **When did the cheque payment threshold policy come into effect?**

The cheque payment threshold policy came into effect on Monday, 13 July 2026.

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## **Where can I get assistance or more information?**

- Telephone: 4294934 / 4293462
- Email: [advisory.center@src.gov.sc](mailto:advisory.center@src.gov.sc)