



CHEQUE PAYMENT THRESHOLD POLICY EXTERNAL GUIDE

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1. SUMMARY

The purpose of this guide is to provide taxpayers, businesses, tax agents, and the general public information on the Seychelles Revenue Commission's (SRC) cheque payment threshold policy.

This guide also outlines the alternative payment methods available to taxpayers.

2. SCOPE

The SRC aims to gradually phase out cheque payments in its entirety by 31st December 2028 as part of its digitalization agenda. As such to initiate the process, SRC is introducing payment thresholds by cheque effective 13 July 2026.

The introduction of a threshold for payment by cheque is to reduce the administrative delays and risks associated with dishonoured cheques, enhance domestic revenue mobilisation in addition to encouraging the use of secure electronic payment methods.

3. PAYMENT THRESHOLD

3.1 Cheque Payments to the Tax Division

The payment threshold for taxpayers transacting with cheque to the tax division will be as follows:

Year	Maximum Cheque Payment Accepted
2026	SCR 200,000
2027	SCR 100,000
2028	SCR 50,000

Any payment exceeding the applicable threshold must be made through an approved electronic payment method.

3.2 Cheque Payments to the Customs Division

For payments made to the Customs Division, the acceptable cheque threshold is up to SCR 50,000 only.

For payments exceeding the threshold, traders will be required to settle the balance by using the customs pre-payment account, direct electronic transfer, point-of-sale (POS) or any other approved digital payment methods.

4. FREQUENTLY ASKED QUESTIONS

1. Why is SRC phasing out Cheque payments?

- The SRC is strengthening its domestic revenue mobilisation strategy to drive taxpayers' culture towards the use of digital solutions to ensure genuine financial sustainability when transacting with the Commission. Introducing a phased approach towards the use of cheque for payment will alleviate the financial risks and challenges associated with insufficient funds on accounts, fraud and theft, all leading to administrative delays in processing, clearing and recovery of funds

2. Can I still pay any amount of funds to SRC by cheque?

- SRC will continue to accept cheque payments within the applicable threshold as mentioned in section 3.1. and 3.2.

3. What will happen if my payment exceeds the threshold?

- Payments exceeding the applicable threshold must be made through an approved electronic payment method.

4. Do the same threshold of payment for tax applicable to Customs payments?

- The threshold for tax differs from the Customs threshold. For cheque payments to Customs the applicable threshold is up to SCR 50,000 only.

5. Why is the cheque threshold for tax different from that of Customs?

- For customs, traders have other modes of payment available including the customs pre-payment account and direct electronic transfer. Traders can also use point-of-sale (POS) or any other approved digital payment methods.

6. Why is SRC encouraging electronic payments?

- Electronic payments reduce processing times, improve service delivery, and support secure transaction.

7. Will SRC stop accepting cheques completely?

- The SRC will continue to accept cheque payment within the mentioned threshold until 31st December 2028.

5.. NEED ASSISTANCE

For further information regarding the Cheque Payment Threshold Policy, taxpayers may contact:

Taxpayer Education and Service Delivery Unit

Seychelles Revenue Commission
Maison Collet, Victoria

Telephone: 429 3737

Email: advisory.center@src.gov.sc

Website: www.src.gov.sc

Taxpayers may also visit the nearest SRC office for assistance and guidance regarding available payment options.

Important note: The information available in this document is intended to be used as a guidance only and is not considered to be a legal reference, nor a replacement of the legislation