

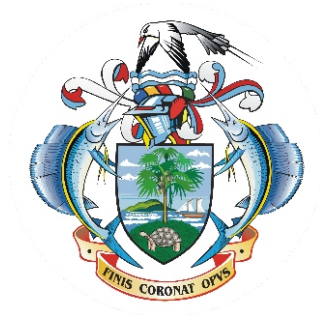
BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2025

(Act 18 of 2025)

ARRANGEMENT OF SECTIONS

SECTIONS

1. Short title
2. Amendment of section 2
3. Amendment of section 3
4. Amendment of First Schedule



BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2025

(Act 18 of 2025)



I assent

A handwritten signature in black ink, appearing to read 'Wavel'.

Wavel Ramkalawan
President

8th August, 2025

AN ACT TO AMEND THE BENEFICIAL OWNERSHIP ACT, 2020.

ENACTED BY THE PRESIDENT AND THE NATIONAL ASSEMBLY.

Short title

1. This Act may be cited as the Beneficial Ownership (Amendment) Act, 2025.

Amendment of section 2

2. Section 2 of the Beneficial Ownership Act, 2020 (hereinafter referred to as the “principal Act”) is amended as follows —

(1) in subsection (1), by repealing paragraph (a)(vi) and substituting therefor the following —

“(vi) a partnership under the Civil Code of Seychelles Act (Cap.33), and any partnership formed, incorporated, or otherwise established outside Seychelles but conducting or carrying on business within Seychelles; and”;

(2) in subsection (2), by repealing paragraph (b), and substituting therefor the following —

“(b) (i) a legal person, not being a partnership, which is formed, incorporated or established outside Seychelles, unless such legal person is an overseas company registered under the Companies Act; or

(ii) a partnership formed, incorporated or established outside Seychelles which is not conducting or carrying on business within Seychelles”.

Amendment of section 3

3. Section 3 of the principal Act is amended in the definition of “resident agent” as follows —

(1) by repealing the word “or” in paragraph (f);

(2) by repealing the word “and” and substituting therefor the word “or” in paragraph (g)

(3) by inserting immediately after paragraph (g), the following paragraph —

- “(h) a representative pursuant to paragraphs (c) and (h) of Section 38(1) of the Revenue Administration Act in relation to a partnership formed, incorporated or established outside Seychelles but conducting or carrying on business within Seychelles”.

Amendment of First Schedule

4. The First Schedule to the principal Act is amended in Part A, by inserting immediately after item (c), the following new item —

- “(d) A partner of a partnership formed, incorporated, or otherwise established outside Seychelles but conducting or carrying on business within Seychelles”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on Wednesday 6th August, 2025.



Mrs. Tania Isaac

Clerk to the National Assembly