VALUE ADDED TAX (AMENDMENT) ACT, 2024
(Act 16 of 2024)

NEW VAT INPUT TAX CREDIT FORM

Following amendments made to Section 24 of the Value Added Tax Act, **effective 1 January 2025,** a taxable person shall be required to complete a **VAT Input Tax Credit Form** when the input tax credit amount is **equal to or greater than SCR50,000 per transaction.**

The VAT Input Tax Credit Form accessible in the **download section** of the SRC website at **www.src.gov.sc** s**hall be furnished upon submission of the VAT returns**.

The VAT Input Tax Credit Form as shared below is to be completed for local purchases of goods and services only (excluding importation).

VAT Input Tax Credit Schedule SRC/VAT/CR-2024

Applicable for all Input Tax Credit Claims Amounting to SCR50,000 and above per Transaction

Taxpayers Name:	
Trading Name:	
Tax Identification Number (TIN):	
Applicable Month and Year:	

Details of Transaction

Suppliers' TIN	Suppliers Trading Name	Invoice Number	Invoice Date	Date Paid	Total Amount Paid Excluding VAT (SCR)	VAT Amount Paid

For guidance on how to complete the form email advisory.center@src.gov.sc or call 4293737. Alternatively visit our offices during working hours to be assisted by a Provision of Advise Officer.