

S.I. 97 of 2024

VALUE ADDED TAX ACT

*(Cap 244)***Value Added Tax (Amendment of Fourth Schedule) Regulations, 2024**

In the exercise of the powers conferred by section 52(1) (c) of the Value Added Tax Act 2010, the Minister responsible for Finance makes the following Regulations —

Citation and commencement

1. This regulation may be cited as the Value Added Tax (Amendment of Fourth Schedule) Regulations, 2024 and shall come into operation on the 1st January, 2025.

Amendment of Fourth Schedule as last amended by S.I. 4 of 2014

2. The Fourth Schedule of the Value Added Tax Act is repealed and substituted with the following —

**“Fourth Schedule
Registration threshold**

- (a) The registration threshold for the purposes of section 7 is SCR2,000,000.
- (b) The registration threshold for the purposes of section 9 of the Value Added Tax Act is SCR100,000.”.

MADE this 26th day of November, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
