



NORMAL BUSINESS TAX RATES

(5 page Return)



EFFECTIVE 1st JANUARY 2022

Please contact SRC for more details on the different applicable rates.

SI 108 of 2021 is available for download on our website

Description	Prior to 2022	New Rates effective 2022
1. Entity, government body, trustee	<ul style="list-style-type: none"> 25% on the first SR1,000,000 of taxable income 30% on remainder 	<ul style="list-style-type: none"> 15% on the first SR 1,000,000 of taxable income 25% on the remainder
2. Any other person other than entity or government body (Sole Traders & Partnerships)	<ul style="list-style-type: none"> 0% on the first SR 150,000 of taxable income 15% between SR 150,000 up to SR 1,000,000 of taxable income 30% on remainder 	<ul style="list-style-type: none"> 0% on the first SR 102,666 of taxable income 15% between SR 102,666 up to SR 1,000,000 of taxable income 25% on the remainder
3. Casino operators	<ul style="list-style-type: none"> No taxes payable 	<ul style="list-style-type: none"> 15% on the first SR 1,000,000 of taxable income 25% on the remainder
4. Companies listed under Seychelles Securities Exchange	<ul style="list-style-type: none"> 25% of the taxable income 	<ul style="list-style-type: none"> 15% on the first SR 1,000,000 of taxable income 25% on the remainder
5. International Corporate Service Providers (ICSP)	<ul style="list-style-type: none"> 15% of fees in respect of incorporation or registration 7.5% of fees in respect to annual renewal of license 5% of all other fees 	<ul style="list-style-type: none"> 15% on the first SR 1,000,000 of taxable income 25% on the remainder
6. Private Educational institution	<ul style="list-style-type: none"> 15% of taxable income 	<ul style="list-style-type: none"> Refer to the rates for 1 and 2 whichever is applicable
7. Private Medical Service Provider	<ul style="list-style-type: none"> 15% of taxable income 	<ul style="list-style-type: none"> Refer to the rates for 1 and 2 whichever is applicable
8. Businesses in the Fisheries sector	<ul style="list-style-type: none"> 0% on the first SR 250,000 of taxable income 15% on remainder 	<ul style="list-style-type: none"> Refer to the rates for 1 and 2 whichever is applicable * <u>Individual fisherman</u> is exempted up to 2023
9. Businesses in the Farming Sector	<ul style="list-style-type: none"> 0% on the first SR 250,000 of taxable income 15% on remainder 	<ul style="list-style-type: none"> Exempted up to 2023
10. Businesses in the tourism Sector	<ul style="list-style-type: none"> 0% on the first SR 250,000 of taxable income 15% on remainder 	<ul style="list-style-type: none"> Refer to the rates for 1 and 2 whichever is applicable
11. Telecommunication service providers, banks, insurance companies, alcohol and tobacco manufacturers	<ul style="list-style-type: none"> 25% on the first SR 1,000,000 of taxable income 33% on remainder 	<ul style="list-style-type: none"> 25% on the first SR 1,000,000 of taxable income 33% on remainder <p style="text-align: center;">(NO CHANGE)</p>

Please refer to the second schedule of Business Tax Act as amended for the exemption list