

Monthly and Yearly Tax Obligations

Tax Type	Tax rate	Due Date
Monthly Taxes and Payments		
Progressive Income Tax (PIT)	Citizen of Seychelles: SCR 0 – SCR 8,555.50 = 0% SCR 8,555.51 – SCR 10,000= 15% SCR 10,000 – SCR 83,333 = 20% SCR 83,333.01 and above= 30% Non- Citizen of Seychelles: SCR 0– SCR 10,000= 15% SCR 10,000 – SCR 83,333 = 20% SCR 83,333.01 and above= 30%	<ul style="list-style-type: none"> • 21st of the following applicable month Supporting documents <ul style="list-style-type: none"> ➤ Monthly payroll- (electronically) ➤ Income Tax Withheld ➤ Payment slip (BAS)
Non- Monetary Benefit Tax (NMBT)	15% of the value stated under the Fourth Schedule of INMBT ACT. (Refer to Act 32 of 2022)	
Value Added Tax (VAT)	Standard rate= 15% Zero rated= 0%	Compulsory VAT registered businesses <ul style="list-style-type: none"> • 21st of the following applicable month Voluntary VAT registered Businesses <ul style="list-style-type: none"> • 21st of the following applicable quarter (3months) Supporting documents <ul style="list-style-type: none"> ➤ VAT return ➤ Payment slip (BAS)
Tourism Marketing Tax	0.5%	<ul style="list-style-type: none"> • 21st of the following applicable month. Supporting documents <ul style="list-style-type: none"> ➤ Payment slip (BAS)
Accommodation Turnover Tax	2%	<ul style="list-style-type: none"> • 21st of the following applicable month Supporting documents <ul style="list-style-type: none"> ➤ Accommodation turnover tax return
Pay as you go Business Tax	Insurance Premium- 5% Non-resident entertainer and sport person- 5%	<ul style="list-style-type: none"> • 21st of the following applicable month

	Specified business: 1.5% Residential rent: 3%	Supporting documents ➤ Payment slip (BAS)
Yearly Taxes and Payments		
Immovable Property Tax	0.25%	<ul style="list-style-type: none"> • By the 31st December of every applicable year. Supporting documents ➤ Payment slip
Business Tax	Sole traders and Partnership <ul style="list-style-type: none"> • 0% on the first SCR 102,666 • 15% between SCR 102,666.01 – SCR 1 million • 25% on the remainder Company <ul style="list-style-type: none"> • 15% on the first SCR 1 million • 25% on the remainder 	<ul style="list-style-type: none"> • By the 31st March of the following applicable year. Supporting documents ➤ Business Tax return (5page) ➤ Payment slip (BAS)
Presumptive Tax	1.5 % of annual turnover	<ul style="list-style-type: none"> • By the 31st March of the following applicable year. Supporting documents ➤ Presumptive Tax Return (1page) ➤ Payment slip (attached to the return)

