

**S.I. 7 of 2011**

**BUSINESS TAX ACT**

*(Act 28 of 2009)*

**Business Tax (Amendment of First Schedule)  
Regulations, 2011**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Vice-President and the Minister of Finance and Trades makes the following regulations —

1. These Regulations may be cited as the Business Tax (Amendment of First Schedule) Regulations, 2011 and shall be deemed to have come into operation on 1st January 2010.

Citation and commencement

2. The First Schedule of the Business Tax Act is amended by repealing item 5(1) and paragraphs (a) and (b) and substituting therefor the following item —

Amendment of S.I. 27 of 2010

“5.(1) The rate of withholding tax on dividends under section 62 when paid to a resident person is 0%”

**MADE this 31st day of January, 2011.**

**DANNY FAURE  
VICE-PRESIDENT  
AND  
MINISTER OF FINANCE AND TRADE**

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