

S.I. 63 of 2018**BUSINESS TAX ACT***(Cap 20)***Business Tax (Amendment of First Schedule) (No. 3)
Regulations, 2018**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Minister of Finance, Trade, Investment and Economic Planning hereby makes the following Regulations—

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| <p>1. These Regulations may be cited as the Business Tax Act (Amendment of First Schedule) (No. 3) Regulations, 2018.</p> | Citation |
| <p>2. The Business Tax Act is hereby amended in the First Schedule by repealing item 7.</p> | Amendment of S.I. 27 of 2010 as last amended by S.I. 47 of 2016 |
| <p>3. Notwithstanding regulation 2, item 7 shall continue to apply until 31st December, 2018 to the income of a bank which was licensed on or before 16th October, 2017.</p> | Repeal not to affect certain banks |
| <p>4. The Business Tax (Amendment of First Schedule) (No. 2), Regulations, 2018 is hereby repealed.</p> | Repeal of S.I. 47 of 2018 |

MADE this 2nd day of October, 2018.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**
