

“33. The interest income earned by subscribers to the Esmeralda Treasury Bonds issued in 2005.”.

MADE this 12th day of January, 2010.

DANNY FAUF
MINISTER OF FINANCE

S.I. 6 of 2010

BUSINESS TAX ACT

(Act 28 of 2009)

**Business Tax (Amendment of Schedules)
Regulations, 2010**

In exercise of the powers conferred by section 80 of the Business Tax Act, 2009, the Minister of Finance hereby makes the following Regulations—

1. These Regulations may be cited as the Business Tax (Amendment of Schedules) Regulations, 2010 and shall be deemed to have come into operation on 1st January, 2010.

Citation and commencement

2. The First Schedule to the Business Tax Act is amended by repealing item 6 and substituting therefor the following item—

Amendment of First Schedule

“6.(1) The rate of withholding tax on dividends under section 62 when—

(a) paid by a resident incorporated entity to a resident incorporated entity is 0%;

(b) paid by a resident incorporated entity to a resident unincorporated entity is 5%.

X

(2) The rate of withholding tax on interest under section 63 is 5%.”

X

3. The Second Schedule to the Business Tax Act is amended by adding the following item after item 32—

Amendment of Second Schedule