

## S.I. 46 of 2019

## INCOME AND NON-MONETARY BENEFITS TAX ACT

*(Cap 273)***Income and Non-Monetary Benefits Tax (Amendment of Second Schedule) Regulations, 2019**

In exercise of the powers conferred by section 19 (1) of the Income and Non-Monetary Benefits Tax Act, the Minister responsible for Finance makes the following regulations —

1. These regulations may be cited as the Income and Non-Monetary Benefits Tax (Amendment of Second Schedule) Regulations, 2019.

Citation

2. The Second Schedule to the Income and Non-Monetary Benefits Tax Act is hereby amended in paragraph 1 as follows —

Amendment  
of Second  
Schedule

(a) by repealing the word “and” appearing at the end of sub paragraph (1);

(b) by inserting after sub paragraph (n), the following sub paragraph —

“(o) a long service allowance paid to an employed person, whether in public sector or private sector, for rendering the number of years of service specified under column (1), to the extent of the sum specified under column (2) of the Table below —

TABLE

<b>Number of Years in Service</b>	<b>Monthly Long Service Allowance exempted in Seychelles Rupees</b>
<b>(1)</b>	<b>(2)</b>
1) 5 to less than 10 years	500
2) 10 to less than 15 years	1,000
3) 15 to less than 20 years	1,500
4) 20 to less than 25 years	2,000
5) 25 to less than 30 years	2,500
6) 30 to less than 35 years	3,000
7) 35 to less than 40 years	3,500
8) More than 40 years	4,000

**MADE this 25th day of July, 2019.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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