

## S.I. 46 of 2018

INCOME TAX AND NON-MONETARY BENEFITS  
TAX ACT*(Cap 273)***Income Tax and Non-Monetary Benefits Tax  
(Amendment of Schedules) Regulations, 2018**

In exercise of the powers conferred by section 19(1) of the Income and Non Monetary Benefits Tax Act, the Minister of Finance, Trade, Investment and Economic Planning hereby makes the following Regulations—

1. These Regulations may be cited as the Income and Non-Monetary Benefits Tax (Amendment of Schedules) Regulations, 2018.

Citation

2. The First Schedule of the Income and Non-Monetary Benefits Tax Act is amended by inserting after paragraph 2, the following—

Amendment of  
Cap 273 as  
last amended  
by Act 27 of  
2017

“2A. The income tax payable by an employed person in respect of emoluments financed by an international organisation by means of an overseas grant under a specific programme or an approved project shall be 3% of the emoluments received in a month.”;

3. The Second Schedule of the Income and Non-Monetary Benefits Tax Act is amended as follows—

Amendment of  
Second  
Schedule

(a) by deleting paragraph 1 (e) and substituting therefor the following—

“(e) an emolument being a shoe allowance provided that the shoe being accepted

as identifiable part of uniform or a safety shoe not exceeding SCR 1,000 per annum”;

- (b) by repealing in paragraph 1(j), the word “salary” at both the places it appears and substituting therefor the word “pay”;
- (c) by inserting after paragraph 1(m) the following—

“(n) an emolument being an overtime payment for work exceeding the limit prescribed under regulation 6 of the Employment (Conditions of Employment) Regulations, 1991 (S.I. 34 of 1991) and sanctioned by an Order under section 4 (2) of the Employment Act (Cap 69).”.

**MADE this 23rd day of July, 2018.**

**MAURICE LOUSTAU LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**

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