

## S.I. 2 of 2013

## BUSINESS TAX ACT

(Act 28 of 2009)

**Business Tax (Business Tax Return Form) Regulations, 2013**

In exercise of the powers conferred by sections 80 and 57 (2) of the Business Tax Act, the Minister of Finance, Trade and Investment makes the following regulations —

1. These Regulations may be cited as the Business Tax (Business Tax Return Form) Regulations, 2013.

Citation

2. The Business Tax Return Form shall be in the following prescribed manner —

Business  
Tax Return  
Form

TAXPAYER IDENTIFICATION NUMBER (TIN) <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
<b>2012</b>			
SEYCHELLES REVENUE COMMISSION			
TAX DIVISION			
<b>BUSINESS TAX RETURN</b>			
<input type="checkbox"/> Company	<input type="checkbox"/> Individual	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
This return must include income derived from all sources in the Republic of Seychelles during the twelve months from			
...../...../..... TO...../...../.....			
(Please specify period including part year or approved substituted period)			

By virtue of the Business Tax Act, 2009 (as amended) and the Revenue Administration Act, 2009, you are hereby required to make on this form a true and correct return of income from all the sources computed in accordance with the said Act, in the period ended as shown above and to deliver such return duly signed to the Revenue Commissioner within 3 months of the close of this period, THAT IS NO LATER THAN 31 MARCH 2013.

<b>FULL NAME OF TAXPAYER / BUSINESS</b>			
<b>FULL NAME OF PUBLIC OFFICER / SENIOR PARTNER IF COMPANY OR PARTNERSHIP</b>	..... □□□-□□□□-□-□-□□		
<b>National Identity Number</b>	<b>Address Changed?</b>		<b>OFFICE USE</b>  Actioned by..... Date.....
<b>Postal Address for service of notices</b> (Use Block Letters)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
<b>Address where business is conducted</b>			
<b>Full Details of Nature of Business</b> (E.G. the kind of manufacturer, retailer, mechanic, etc)			
<b>Business Telephone Number And E-Mail Address:</b>			
<b>If Business name changed, state former name</b>			
<input type="checkbox"/> Tax Has Been Paid in Excess (Refund Owing) <input type="checkbox"/> Tax is Payable (Further Tax Due) <input type="checkbox"/> Not Taxable (No Refund or Tax Payable)			
Please tick relevant Box			
<b>PARTICULARS RELATING TO SOURCES OF INFORMATION</b>			
<b>1. What books of accounts are kept by or on behalf of the business?</b>	..... .....		

2. By whom are the books kept ? (State full name and address)	
3. Who audits the books of account each year?	
4. Is the return in accordance with the books?	
5. If not, on what basis and upon what information has the return been prepared?	

**DECLARATION OF PUBLIC OFFICER/AUTHORISED PERSON**

I, the person making this return, declare that the particulars shown herein are true and correct in every particular, and disclose without reservation or exception a full and complete statement of the total income derived from all sources in Seychelles by the business during the year of income. I am aware of the penalties that I may incur in the event that I am selected for a random audit and it is found that I have made a misleading declaration to Seychelles Revenue Commission.

I am satisfied that the books of account mentioned above and all other sources of information upon which the return is based are correct and disclose the whole of the business income from all sources.

Dated this ..... day of ..... 20.....

SIGNATURE OF PUBLIC

OFFICER/AUTHORISED PERSON

FULL NAME.....

(This declaration and all attached sheets must be signed by the Public Officer)

**TAX AGENTS CERTIFICATE OF DECLARATION**

To be completed by any person who charges directly, or indirectly, any fee for preparing or assisting to prepare this return.

**CERTIFICATE**

I, ....., having charged the business a fee for preparing or assisting in the preparation of this return, hereby certify that this return has been prepared in accordance with the information supplied by the Business, including books, accounts, records, and other relevant documentation and that to the best of my knowledge, the return and the accompanying documentation correctly reflect the data and transactions to which they relate.

Agents Signature.....  
Name.....

Agents Full

Date.....  
STA.....

Agents registered number



**Note:** A detailed trading and profit and loss account (or a copy of the full set of audited accounts in the case of a company) must be submitted with this return.

## 2. SCHEDULES OF BUSINESS TRANSACTIONS LIABLE TO WITHHOLDING TAX ON DIVIDEND PAID TO NON RESIDENTS

[illegible]

OTHER PAYMENTS MADE TO NON-RESIDENTS WHICH ARE LIABLE TO WITHHOLDING TAX (Please attach a list if insufficient space)					
Name of Payee	Address of Payee	Type of Payment	Payment credited/made in tax year	Rate of Withholding Tax	Withholding Tax Paid

PAYMENTS MADE TO RESIDENTS WHICH ARE LIABLE TO WITHHOLDING TAX (Please attach a list if insufficient space)			
Type of Payment	Payment liable to Withholding Tax	Rate of Withholding Tax	Withholding Tax Paid

### 3. SCHEDULES OF RELATED PARTY TRANSACTIONS

RELATED PARTY TRANSACTION (Please attach a list if insufficient space)			
Name of Related Party	Address	Transactions	Amount Paid

**4. SCHEDULES OF EMOLUMENTS AND NON-MONETARY BENEFITS PAID**

<b>EMOLUMENT LIABLE TO INCOME TAX</b> (Please attach a list if insufficient space)			
<b>Emoluments Paid</b>	<b>Rate of Income Tax</b>	<b>Income Tax Paid</b>	<b>Income Tax Unpaid</b>

  

<b>NON-MONETARY BENEFITS LIABLE TO 20% TAX</b> (Please attach a list if insufficient space)			
<b>Non-Monetary Benefits Provided</b>	<b>Taxable Value</b>	<b>Exempt Non-Monetary Benefits Value</b>	<b>Tax Paid</b>

**5. SCHEDULE OF RENTAL EXPENSES AND COMMISSION PAID**

<b>RENT AND COMMISSION PAID</b> (Please attach a list if insufficient space)			
<b>Name of Landlord/Commission Agent</b>	<b>Address of Landlord/Commission Agent</b>	<b>Address of Property</b>	<b>Amount Paid</b>



**6. TAX COMPUTATION****Profit Or Loss Per Profit And Loss Account (Transfer from page 2)****ADD**Emoluments and non-monetary benefits, where Social Security Contribution not paid or  
Income Tax not withheld or paid

Expenditure incurred relating to deriving exempt income

Payments made without deduction of Withholding Tax

Items not allowable as deductions (including capital, private or domestic expenditure)

Additions to provisions and reserves

Services rendered to business where Pay As You Go for Specified Business was not deducted

Private or non-business portion of business expenses

Other items

**SUB-TOTAL****SUBTRACT**

Net Exempt Income

Net Depreciation Deductible

Other items

Total Net Income/(Loss) As Adjusted

Less: Previous Year Losses Recouped

**TAXABLE INCOME/(LOSS) FOR THE YEAR****BALANCE OF PREVIOUS YEAR LOSSES TO BE CARRIED FORWARD****TOTAL TAXABLE INCOME/(LOSS)****TAX PAYABLE****LESS: PAY AS YOU GO INSTALMENTS OF TAX  
AND/OR****PAY AS YOU GO DEDUCTION AT SOURCE****TOTAL TAX PAYABLE/REFUNDABLE**

## OFFICIAL USE ONLY

RECONCILIATION OF GOODS AND SERVICES TAX		
Income returned for Business Tax Purposes	Income Returned for Goods & Services Tax Purposes	GST Paid

RECONCILIATION OF DEDUCTION AT SOURCE		
Deduction at Source Income	Deduction at Source as per records	Variance/Adjustments

Processed By	Checked By	Attachments
Date.....	Date.....	Yes No (Please tick as appropriate)

MADE this 31st day of December, 2012.

PIERRE LAPORTE  
MINISTER OF FINANCE, TRADE  
AND INVESTMENT