

**S.I. 19 of 2017**

**INCOME AND NON-MONETARY BENEFITS  
TAX ACT, 2010**

*(Cap 273)*

**Income and Non-Monetary Benefits Tax Act  
(Exemption) Order, 2017**

In exercise of the powers conferred by section 17 of the Income and Non-Monetary Benefits Tax Act, the Minister of Finance, Trade and Economic Planning hereby makes the following Order—

1. This Order may be cited as the Income and Non-Monetary Benefits Tax (Exemption) Order, 2017.

Citation

2.(1) The emoluments paid to an employed person as 13th month pay for the tax year 2016 under section 46C of the Employment Act (Cap 69) are exempted from income tax.

Exemption

(2) The amount of exempt emoluments referred in paragraph (1) is limited to a maximum of SCR10,000 or the 13th month pay whichever is less.

(3) The amount in excess of the exemption limit specified in subregulation (2) shall be liable to income tax at the rate of 15 per cent.

**MADE this 6th day of April 2017.**

**PETER LAROSE  
MINISTER OF FINANCE, TRADE  
AND ECONOMIC PLANNING**