

**S.I. 12 of 2020****BUSINESS TAX ACT**

(Cap.20)

**Business Tax (Amendment of Seventh Schedule)  
Regulations, 2020**

In exercise of the powers conferred by section 81 of the Business Tax Act, the Minister of Finance, Trade, Investment and Economic Planning makes the following Regulations —

1. These Regulations may be cited as the Business Tax (Amendment of Seventh Schedule) Regulations, 2020.

Citation

2. The Seventh Schedule to the Business Tax Act is hereby amended by repealing in item 4(i) the words "is 15%" and substituting therefor the words "from 1<sup>st</sup> January, 2020 shall be 3%".

Amendment of  
Seventh  
Schedule

**MADE this 31st day of January, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE,  
INVESTMENT AND ECONOMIC PLANNING**

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