

S.I. 43 OF 2007

SOCIAL SECURITY ACT

(Cap 225)

S.I. 43 OF 2008 - Social Security (Contribution) (Amendment) Regulations, 2007

In exercise of the powers conferred by section 40(3) of the Social Security Act, the Minister of Finance hereby makes the following Regulations -

1. These Regulations may be cited as the Social Security (Contribution) (Amendment) Regulations, 2007.

Citation

2. The Social Security (Contribution) Regulations are amended in the Schedule –

Amendment of
Cap 225 Sub. Leg.
P.3 as last
amended by S.I.
48 of 2006

(a) By repealing paragraph 1 and substituting therefor the following paragraph –

“1. A person employed or deemed to be employed, shall be liable to pay contribution computed in accordance with section 32(2) of the Act, in respect of each emolument paid to him at the rate of 2.5%.

(b) By repealing paragraph 2 and substituting therefor the following paragraph –

2. An employer not being an employer of a domestic worker or day care worker, shall be liable to pay contribution computed in accordance with section 32(2) of the Act, in respect of each emolument paid to the person employed or deemed to be employed by the employer at the rate of 20%.”

3. These Regulations shall come into operation on 1st January, 2008

MADE this 19th day of December, 2007

DANNY FAURE
MINISTER OF FINANCE