

14. A gratuity payment

An amount of money received by an employee for their continuous employment .E.g. every 5 years.

Note: Anything that does not feature in the list is now taxable. The above list of exemption are attached to certain conditions. For more information please contact us or visit our offices working hours.

Seychelles Revenue Commission Information Brochure On Exempt Emoluments

This brochure is not intended as an exhaustive explanation of the law. If you require detailed information about your tax obligations you should visit the SRC or write to us.

For more information

Visit:

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Victoria, Mahé

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INCOME TAX EXEMPT EMOLUMENTS



An explanation about the exempt
emoluments

The information contained in this brochure provides additional details on the list of exempt emoluments under Income Tax.

1. An emolument derived by a person entitled to privileges under the Privileges and Immunities Act:

An emolument received by someone under the conditions of the Privileges and Immunities Act. E.g. expatriates working for the Embassies.

2. An emolument being a reimbursement for the use of a motor vehicle:

An amount of money received as a reimbursement for expenses incurred for the use of the motor vehicle. E.g., the company rent a car for work purpose and the employee uses his/her personal money to fuel the car.

Provided that a log book is maintained.

3. An emolument being a reimbursement by an employer of an employed person for the cost of using the employee's own motor vehicle for the benefit of the employer:

An amount of money received as a reimbursement for using personal motor vehicle for work purpose. E.g. cost of the employee's fuel.

0-100 km = SR 4 per Km

101 km above = SR 3 per Km

Log book to be maintained

4. Per diem:

An amount of money given by an employer to an employee when they travel for work purposes. This amount is given to cover the daily expenses of the employee whilst on mission.

SI 5 of 2018 provides a list of countries with the maximum exempt amount for per diem.

SI 80 of 2018 provides the exempt amount for local displacement.

Day trip: SR300

Overnight trip where accommodation is provided: SR 1000

Overnight trip where accommodation is not provided: SR 3000

5. A Bonus:

An amount of money given to an employee as a reward for their good performance.

Bonus scheme has to be in place.

Bonus must not exceed 1/12 of the annual salary.

Bonus exceeding 1/12 of the annual salary will be subject to Income Tax.

7. Retirement pension:

An amount of money given by the state and the Seychelles Pension Fund to retired individuals. This does not apply to private pension

8. Overtime:

An amount of money received for working extra hours.

Overtime must not exceed 60 hours per month. Overtime exceeding the limit set will be subject to Income Tax unless approval has been granted by the Ministry of Employment.

9. A 13th month pay:

An amount of money equivalent to the basic emolument of an employee that is given after each year (12 months) of continuous employment.

Not exceeding SR 45,450 as basic salary.

10. An end of contract payment:

An amount of money received after completion of a contract period, including performance allowance.

Not exceed 15% of the total salary of the employed person during the contract period.

11. Service Charge:

An amount added to customer's bill to pay for the service that they are receiving. This amount is then shared amongst the employees. This is applicable mostly for tourism sector.

Approved service charge distribution scheme must be in place.

12. Compensation:

Any compensation received by an employee. Can be upon resignation, retirement, redundancy, termination.

13. Shoe allowance:

An amount of money given to buy shoes as part of the uniform.

SR 1000 per year