

**If the company is to be dissolved or discontinued, will the FSA require any documentation from the SRC?**

FSA can request for a Tax clearance certificate from SRC'

**What will happen to the TIN if the IBC is struck off the FSA register?**

It is the obligation of the IBC to apply for cancellation of the TIN to the Commissioner General within 30 days of the date on which the company was struck off the FSA's register. This is accordance to **Section 36(1) of the Revenue Administration Act, 2010.**

**Can an IBC directly apply for a TIN with SRC without going through the CSP?**

Yes, but the application will not be processed if the IBC fails to state the name and address of the CSP. However, if the IBC wishes to submit application online this can solely be made by the CSP.

**Seychelles Revenue Commission  
Information Brochure  
International Business  
Companies**

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**FREQUENTLY ASKED  
QUESTION  
For IBC**



**Answers to some frequently asked  
questions for IBC regarding the TIN  
application**

## SEYCHELLES

## REVENUE

## COMMISSION

### Can all International Business Companies (IBC) apply for a Taxpayer Identification Number (TIN)?

All IBCs, which are in good standing and are keeping their accounting records in Seychelles, are eligible for a TIN.

### What happens to the TIN if the IBC fails to be in good standing after the issuance of the TIN.

If the IBC remains not in good standing for a period of 12 months or more the TIN will be de-activated.

### How will SRC know that the status of the IBC has changed after the issuance of the TIN?

The Registry Section of SRC will work in close collaboration with FSA as part of its enforcement activities to monitor the same.

### Where in Seychelles should the accounting records be kept?

The records should be kept at the office of the registered agent.

### Under what provision is SRC requesting for accounting records to be kept in Seychelles?

Accounting records is being requested in accordance with **Section 32** of the **Revenue Administration Act, 2009** which is administered by the Seychelles Revenue Commission.

### What if I am an IBC conducting activity in Seychelles.

All companies conducting activity in Seychelles should register the business within 14 days from the start of the operation and thereafter be issued with a TIN. However if the IBC already have a TIN the same TIN will remain and they will have to complete the Business Registration form within the 14 days from the start of operation.

### Is the same TIN application form used to register the business?

No. To register a business the registrant should fill in a Business Registration form

### Is there a fee associated with the issuance of TIN?

There is no applicable fee associated with the issuance of TIN.

### If an IBC has been issued with a TIN but is not deriving Seychelles sourced income will there be any filing obligation?

If the company is not doing activity in Seychelles therefore is not deriving Seychelles sourced income there will be no obligation to file a business tax return.

### Is it a requirement for all TIN applicants to have a public officer?

If the applicant is not deriving Seychelles sourced income, therefore is not registering a business there will be no requirement to appoint a public officer. However, the applicant will be requested to appoint a contact person who is based in Seychelles.

### Will SRC be issuing Tax Residency Certificate to IBCs upon request.

Yes. The IBC can request to be issued with a Tax Residency Certificate in writing. This will come with a fee.