



**CORPORATE SOCIAL RESPONSIBILITY TAX
(AMENDMENT) ACT, 2019**

(Act 14 of 2019)

I assent

**Danny Faure
President**



26th December, 2019

AN ACT To amend the Corporate Social Responsibility Tax Act, 2013.

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Corporate Social Responsibility Tax (Amendment) Act, 2019. Short title

Amendment of
Act 17 of 2013

**2. The Corporate Social Responsibility Tax Act, 2013
is amended as follows —**

(a) in section 2(g) by repealing the definition of “turnover” and substituting therefor the following definition —

“(g) “turnover” means the sum of the following amounts derived by a business from sources in Seychelles

(i) the gross receipts from the carrying on of the business including the consideration received from the disposal of trading stock and the gross fees for the provision of services;

(ii) the gross receipts from the employment of the capital of the business including interests, royalties, rents and natural resource amounts excluding dividends received.”;

(b) in section 4 by inserting after subsection (3) the following subsection —

“(4) Notwithstanding subsections (1), (2) and (3) the annual turnover in respect of a business deriving business income from commission shall be calculated on the basis of the commission collected.”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 17th December, 2019.


Mrs. Tania Isaac

Deputy Clerk to the National Assembly