



**C Documents**

*Documents Attached (Please tick appropriate box)*

Invoice

Bill of Entry (If available)

Others (Specify) \_\_\_\_\_

**D Declaration**

**I, the applicant, declare that the statements contained herein are true and correct in every particular.**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**E Information (Please read before completing the form)**

VAT deferred payment is a facilitation enabling, under certain conditions, a VAT registered business not to pay the VAT due on importation of a specific goods at the point of entry, but to report on it's next VAT return.

The deferred payment facility applies only to Vat registered businesses and provided they meet certain criteria.

**Deferred payment facility applies goods excluding trading stock :**

- 1 An Individual item with a CIF value of SR100, 000 or more;
- 2 Goods with a grouped Value of SR100, 000 or more. The goods must be on the same Bill of entry forming part of a group of goods.
- 3 Construction materials used for construction or major renovation with a CIF individual item value or group value of SR100, 000.

**Conditions for Deffered Payment**

The VAT registered businesses must meet the following conditions to qualify for deferred payment.

- 1 The business must be registered for VAT
- 2 The business must file its VAT Return on time
3. The VAT registered business has applied for the deferred payment two weeks prior to the entry of of the goods in the country.
- 4 The business must have a good compliance record where already in existence, not committed any violation or offence under any revenue laws for the past 3 years.

**Procedures**

- 1 The VAT registered must complete and submit this form to the Revenue Commissioner.
- 2 Documentary evidence supporting the request must be provided.
- 3 The request must be submitted two weeks before the Goods enters the country.
- 4 A request must be submitted for each importation and/or each time the facility is use.
- 5 A bank guarantee may be required.

**General Notes**

- 1 One form is to be completed for each Bill of Entry
- 2 If the number of items exceeds the space available on the forms provided, a copy of the first page should be made and completed with the remaining items and attached to the original document.

